

## FOR IMMEDIATE RELEASE February 26. 2019

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## ACT | The App Association Statement on Creation of FTC Bureau of Competition Task Force to Monitor Technology Markets

**(WASHINGTON, DC) February 26, 2019**- Today, ACT | The App Association released a statement from president Morgan Reed regarding the Federal Trade Commission's announcement of a new task force within the Bureau of Competition to Monitor Technology Markets:

"In a little over a decade, mobile devices, apps, and cloud computing have created a new economy worth \$950 billion, transforming our daily lives with new products and services. A robust, competitive environment allows small businesses to fully participate in this economy, with new opportunities emerging at a rapid pace. We look forward to working with the FTC's new task force to ensure this marketplace remains ones where our members can continue to thrive and compete."

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**About the App Association**: ACT | The App Association represents more than 5,000 app makers and connected device companies in the mobile economy. Organization members leverage the connectivity of smart devices to create innovative solutions that make our lives better. ACT | The App Association is the leading industry resource on market strategy, regulated industries, privacy, and security.