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ACT | The App Association Statement Following House Judiciary Committee Hearing on Europe's Threat to American Speech and Innovation

WASHINGTON, D.C. — Today ACT | The App Association President Morgan Reed testified before the House Judiciary Committee to warn lawmakers of the stifling impact of the EU's stack of overlapping digital regulations, specifically the Digital Markets Act's (DMA) chilling effect on innovation from small and medium-sized businesses

During the high-profile hearing, Morgan shared the negative impact of the DMA on App Association member companies in the EU. The DMA, which the European Commission developed to regulate competition in the digital sector, is particularly problematic for small businesses in the app economy because it restricts key platform services that small businesses rely on to compete and reach customers around the globe.

"Today, I was honored to testify on behalf of our small business members in front of the House Judiciary Committee on how the growing wall of EU tech regulations, and especially the Digital Markets Act (DMA), threaten innovation and economic growth," said Morgan Reed, president of the App Association.

"As consumers, we take for granted the benefits we get from the curated online marketplaces that are now threatened by the DMA. These online marketplaces, which the DMA deems 'gatekeepers,' keep malware and other harmful content off our devices - providing the consumer trust and instant global marketplace that has allowed small developers and tech companies to compete against much larger players on a level playing field."

We are encouraged that the committee and this Congress have focused on the impact of DMA and other EU regulations that stifle innovation. We will continue to work with lawmakers in the EU, United States, and around the world to advocate for a policy environment that fosters innovation and promotes competition, without compromising safety and consumer trust.

See ACT | App Association President Morgan Reed's full testimony online here.

About ACT | The App Association

The App Association is a global trade association for small and medium-sized technology companies. Our members are entrepreneurs, innovators, and independent developers within the global app ecosystem that engage with verticals across every industry. We work with and for our members to promote a policy

environment that rewards and inspires innovation while providing resources that help them raise capital, create jobs, and continue to build incredible technology.